

After the Bell Updates

27th Oct 2022 | 05.00 p.m IST 2022



Market Overview -

Choppy movement throughout the day.

The Indian stock market opened higher after taking positive cues from Asian Markets . After opening, Nifty50 remained in rangebound where both call and put options premium eroded leaves option buyers nowhere at the weekly expiry day. Globally, lot of talk exchanged last week between Ukraine and Russia which might ignite the spark between western countries and Russia. Domestically, metal sector once again showed their shining. Jswsteel gained more than 5% on closing basis , Tata Steel and Hindalco also performed well and closed 3% higher. Bajaj finance and Bajajfinserve were the top losers followed by Asian Paint.

Our Take- Nifty50 support may place around 17550 levels and resistance may place at 17880 levels.

Nifty Bank support may place around 40800 levels and resistance around 41500 levels

Market Buzz

- Coal generation, oil imports to peak in India by 2030 despite growth in renewable.
- Delhi airport emerges as world's 10th busiest airport.
- Germany plans to approve Chinese takeover of Dortmund chip producer Elmos.
- Credit Suisse shares plunge 14% as bank announces huge third- quarter loss and strategic overhaul.

Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,736.95	80.60	0.46
Dow Jones	31,839.11	2.37	0.01
NASDAQ	10,970.99	-228.12	-2.04
S&P 500	3,830.60	-28.51	-0.74
FTSE 100	7,076.70	20.63	0.29
Nikkei 225*	27,345.24	-86.60	-0.32
Hang Seng*	15,427.94	110.27	0.72

Source Investing.com *(as of 03:42 pm) IST

Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	41,299.30	176.55	0.43
Nifty IT	28,572.20	-150.65	-0.52
Nifty FMCG	43,954.60	201.75	0.46
Nifty Pharma	13,228.05	115.85	0.88

Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
JSWSTEEL	5.74	BAJAJFINSV	-1.78
HINDALCO	3.55	BAJFINANCE	-1.76
TATASTEEL	3.16	ASIANPAINT	-1.23
POWERGRID	2.68	TECHM	-0.75
ADANI PORTS	2.66	BAJAJ-AUTO	-0.61

Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
NESTLEIND	S	BEARISH	19833.70	20936.55
LT	L	BULLISH	1880.30	2002.20
MPHASIS	S	BEARISH	1883.50	2002.15
HDFCBANK	S	BEARISH	1442.20	1509.65
ADANI ENT	L	BULLISH	3240.80	3507.35

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